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How to Avoid the #1 Money Mistake

(Learning to master the emotions that will keep you broke)
(SERIES: Moneyology; 04 of 05)
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"He who loves money shall never have enough. The foolishness of thinking that wealth brings happiness! The more you have, the more you spend, right up to the limits of your income. So what is the advantage of wealth--except perhaps to watch it as it runs through your fingers! The man who works hard sleeps well whether he eats little or much, but the rich must worry and suffer insomnia." (Eccl 5:10-12)

Which are you?

I am an **impulse** spender.

I am a **revenge** spender.

I am a **special interest** spender.

I am a **status-seeking** spender.

"Just as the rich rule the poor, **so the borrower is servant to the lender.**" (Prov 22:7)

You need to...

Practice **delayed gratification.**

"But remember this--if you give little, you will get little. A farmer who plants just a few seeds will get only a small crop, but if he plants much, he will reap much." (2 Cor 9:6)

Cultivate an **attitude of gratitude.**

"'I came naked from my mother's womb,' he said, 'and I shall have nothing when I die. The Lord gave me everything I had, and they were his to take away. Blessed be the name of the Lord.'" (Job 1:21)

Grow a **confident certainty.**

"I know what it is to be in need, and I know what it is to have plenty. I have learned the secret of being content in any and every situation, whether well fed or hungry, whether living in plenty or in want. I can do everything through him who gives me strength." (Phil 4:12-13)

The Pledge

1. I will not spend all I earn.
2. I will not spend away my freedom.
3. I will not spend away my future.
4. I will not spend to break the boredom.
5. I will not spend to impress.
6. I will not spend to feel better.
7. I will not spend when I am angry.
8. I will not spend under pressure.
9. I will not spend without prayer.
10. I will not spend to buy love.

The Promise

1. I will tithe everything!
2. I will separate need from greed.
3. I will name each expenditure.
4. I will consume to live, not live to consume.
5. I will provide for my family.
6. I will limit my spending.
7. I will spend money for personal growth.
8. I will spend money for family memories.
9. I will invest in that which will outlast me.
10. I will be weird & live debt free.